ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position (Unaudited)

as at March 31, 2022

Particulars	Notes	Amount in Taka	
		31/Mar/2022	30/Jun/2021
sets			
rketable Investments- at Market (Re-stated)	3.00	419,410,169	382,337,349
sh & Cash Equivalents	4.00	7,327,538	15,104,233
ier Current Assets	5.00	4,790,708	2,106,324
al Assets		**431,528,415**	**399,547,906**
uity and Liabilities			
uity:			
t Capital	6.00	158,956,900	152,614,300
t Premium Reserve	7.00	142,086,301	134,508,168
idend Equalization Reserve	8.00	2,934,919	2,934,919
ained earnings	9.00	36,304,334	21,806,750
realized gain/ (losses) on investments	10.00	(114,728,428)	(119,685,933)
al Equity (A)		**225,554,026**	**192,178,204**
bilities & Provisions:			
iers Liabilities	11.00	193,930,433	187,930,433
claimed/ Dividend payable	12.00	5,713,337	5,428,751
rrent Liabilities	13.00	6,330,619	14,010,518
al Liabilities (B)		**205,974,389**	**207,369,702**
al Equity and Liabilities (A+B)		**431,528,415**	**399,547,906**
t Asset Value (NAV) per unit			
t Asset Value-at Cost	14.00	**336.07**	**327.49**
t Asset Value-at Market	15.00	**263.90**	**249.06**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ted: 25 April 2022

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Profit or Loss and other Comprehensive Income (Unaudited)

For the period ended March 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021	01.01.2022 to 31.03.2022	01.01.2021 to 31.03.2021
:ome					
ofit on sale of investments		41,594,867	22,583,068	2,514,558	10,446,564
vidend from investment in securities		11,933,436	8,969,066	4,327,885	1,899,138
erest on bank deposits and bonds	16.00	308,327	467,881	69,873	-
emium on sale of units		-	167,735	-	44,415
Total Income		**53,836,630**	**32,187,750**	**6,912,316**	**12,390,117**
penses					
inagement fee		5,385,157	4,398,272	1,778,046	1,577,328
ustee fee		283,942	218,150	93,879	80,498
istodian fee		307,276	229,628	102,700	70,318
nual BSEC fee		296,761	241,931	106,060	73,247
mmission to agents		7,415	953	7,083	-
dit fee		23,000	17,250	-	5,750
her operating expenses	17.00	444,823	313,846	130,467	118,144
Total Expenses		**6,748,374**	**5,420,030**	**2,218,235**	**1,925,285**
ofit before provision		**47,088,256**	**26,767,720**	**4,694,081**	**10,464,832**
ovision for Marketable Investments	11.00	6,000,000	14,000,000	-	5,500,000
t Income for the period ended March 31, 2022		**41,088,256**	**12,767,720**	**4,694,081**	**4,964,832**
ld: Other Comprehensive Income					
irealized gain/ (losses) on investments	18.00	4,957,505	89,480,440	4,405,077	(10,812,194)
tal Comprehensive Income		**46,045,761**	**102,248,160**	**9,099,158**	**(5,847,362)**
rnings Per Unit for the period	19.00	**25.85**	**8.32**	**1.82**	**3.25**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ited: 25 April 2022

ICB Asset Management Company Ltd.
Accounts Department

Statement of Changes in Equity (Unaudited)
For the period ending March 31, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**152,614,300**	**134,508,168**	**2,934,919**	**(119,685,933)**	**21,806,750**	**192,178,204**
Unit Capital	6,342,600	-	-		-	6,342,600
Unit Premium reserve	-	7,578,133	-		-	7,578,133
Unrealized gain/ (losses) on investments				4,957,505		4,957,505
Dividend paid (2nd Half) 2020-2021	-	-	-		(11,446,072)	(11,446,072)
Dividend paid (1st Half) 2021-2022	-	-	-		(15,144,600)	(15,144,600)
Net Income for the period ended March 31, 2022	-	-	-		41,088,256	41,088,256
Balance as at March 31, 2022	**158,956,900**	**142,086,301**	**2,934,919**	**(114,728,428)**	**36,304,334**	**225,554,026**

Statement of Changes in Equity (Unaudited)
For the period ended March 31, 2021

Balance as at July 01, 2020	**156,369,100**	**137,780,429**	**2,934,919**	**(267,072,670)**	**14,206,413**	**44,218,191**
Unit Capital	(2,851,800)	-	-		-	(2,851,800)
Unit Premium reserve	-	(2,204,220)	-		-	(2,204,220)
Unrealized gain/ (losses) on investments				89,480,440		89,480,440
Dividend paid (2nd Half) 2019-2020	-	-	-		(7,036,610)	(7,036,610)
Dividend paid (1st Half) 2020-2021			-		(6,931,643)	(6,931,643)
Net Income for the period ended March 31, 2021	-	-	-		12,767,720	12,767,720
Balance as at March 31, 2021	**153,517,300**	**135,576,209**	**2,934,919**	**(177,592,230)**	**13,005,880**	**127,442,078**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April 2022

ICB Asset Management Company Ltd. ★ Accounts Department

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Cash Flows (Unaudited)

For the period ended March 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
Cash flow from operating activities			
Dividend from investment in shares		11,147,755	8,441,880
Interest on bank deposits and bonds		308,327	467,881
Premium income on unit sold		-	167,735
Expenses		(14,421,952)	(12,621,538)
Net cash inflow/(outflow) from operating activities	21.00	**(2,965,870)**	**(3,544,042)**
Cash flow from investment activities			
Sale of Securitiess		231,179,282	127,805,368
Purchase of Securities		(223,604,754)	(107,302,553)
Share application money		(55,420,340)	(29,260,000)
Refund of Share application money		55,420,340	29,260,000
Net cash inflow/(outflow) from investing activities		**7,574,528**	**20,502,815**
Cash flow from financing activities			
Units sold		15,697,500	3,354,700
Units surrendered		(9,354,900)	(6,206,500)
Premium received on sale of units		18,125,369	2,236,744
Premium refunded on surrender of units		(10,547,236)	(4,440,964)
Dividend paid during the period		(26,306,086)	(9,542,727)
Net cash inflow/(outflow) from financing activities		**(12,385,353)**	**(14,598,747)**
Net cash increase/(decrease)		**(7,776,695)**	**2,360,026**
Cash or equivalents at the beginning of the period		15,104,233	5,224,937
Cash or equivalents at the end of the period		**7,327,538**	**7,584,963**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(1.87)**	**(2.31)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April 2022

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS UNIT FUND

Notes on the financial statements (Unaudited)

As at and for the period ended March 31, 2022

.00 Legal status and nature of business

The ICB AMCL Pension Holders ' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on September 18, 2004 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

.00 Significant Accounting Policies

.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

.03 Reporting period

These financial statements cover 6 months from July 01, 2021 to March 31, 2022.

.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)

Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
larketable Investments- at Market		
otal Investment	419,410,169	382,337,349
	419,410,169	**382,337,349**

ector wise break up of Investments in Securities is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
anks	35,743,688	27,758,288	(7,985,400)
unds	14,976,302	12,752,500	(2,223,802)
ngineering	54,256,558	37,812,753	(16,443,805)
ood & Allied Products	38,677,870	36,202,000	(2,475,870)
uel & Power	95,177,966	80,360,350	(14,817,616)
extiles	19,451,958	14,171,428	(5,280,530)
harmaceuticals & Chemical	19,690,537	22,962,500	3,271,963
ervices	7,156,596	2,578,433	(4,578,164)
ement	16,348,947	14,248,637	(2,100,310)
eramic Industry	43,802,348	36,080,000	(7,722,348)
surance	75,669,543	63,218,213	(12,451,330)
elecommunication	11,380,201	13,838,000	2,457,799
avel & Leisure	2,808,823	-	(2,808,823)
nance & Leasing	74,573,119	35,927,556	(38,645,563)
orporate Bond	15,360,000	13,735,872	(1,624,128)
on Listed Securities	9,064,142	7,763,640	(1,300,502)
	534,138,597	**419,410,169**	**(114,728,428)**

ash & Cash Equivalents

IC, Principal Br. 1001-121272-041	3,083,942	11,905,901
IC, Agrabad Br. 2030-159137-041	8,502	8,511
IC, Rajshahi Br. 6080-326902-041	33,846	1,581
IC, Khulna Br. 4060-237526-041	267,681	43,186
IC Barishal Br. 5064-304029-041	5,236	246
IC, Bogra Br. 6082-248738-041	441,504	4,571
IC, VIP Rd. Br. 1020-195047-041	19	19
P A/C- DBL, Kakrail 1061500000446	75,618	15,084
andard Bank Ltd. Sylhet Br. STD 1136000375	6,139	6,654
IC, Federation Br. D/A 2005-06 (1st Half), 1008-111333-041	15,511	15,257
IC, Federation Br. D/A 2004-05 (2nd half) 1008-111320-041	32,350	31,823
IC, Federation Br. D/A 2005-06 (2nd Half) 1008-111337-041	1,426	1,403
IC, Federation. Br. D/A 2006-07 (1st Half) 1008-111352-041	23,748	23,360
IC, Federation Br. D/A 2006-07 (2nd Half) 1008-111356-041	48,046	47,262
IC, Federation. Br. D/A 2007-08 (1st Half) 1008-123614-041	18,960	18,651
IC, Federation Br. D/A 2007-08 (2nd Half) 1008-000115-041	57,784	56,840
IC, Federation. Br. D/A 2008-09 (1st Half) 1008-000139-041	50,688	49,861
IC, Federation. Br. D/A 2008-09 (2nd Haf) 1008-000169-041	70,469	69,318
IC, Federation. Br. D/A 2009-10 (1st Half) 1008-000205-041	93,007	91,488
IC, Federation. Br. D/A 2009-10 (2nd Half) 1008-000252-041	6,050	5,951
ahjalal Islami, Moti D/A 2011-12(1st Half) 4015 131000009 8	60,478	60,749
ahjalal Islami, Moti D/A 2011-12(2nd Half) 4015 1310000106 5	17,498	17,983
ahjalal Islami, Moti D/A 2012-13(1st Half) 4015 1310000127 8	100,473	100,695
ahjalal Islami, Moti D/A 2012-13(2nd Half) 4015 13100004076	516,926	515,424
C, Federation D/A 2013-14 (1st Half) 1008-000543-041	173,412	170,728
C, Principal D/A 2013-14 (2nd Half) 1001-000578-041	283,554	279,186
C, Principal D/A 2014-15 (1st Half) 1001-709946-041	264,228	260,155
C, Principal D/A 2014-15 (2nd Half) 1001-759348-041	97,457	96,327
C, Principal D/A 2015-16 (1st Half) 1001-042390-041	13,125	13,473
C, Principal D/A 2015-16 (2n Half) 1001-095845-041	126,017	124,449
C, Principal D/A 2016-17 (1st Half) 1001-0263339-041	94,856	93,748
C, Principal D/A 2016-17 (2nd Half) 0170140254041	183,524	181,074

FIC, Principal, D/A 2017-18 (1st half) 0170181439041	110,890	109,648
FIC, Principal D/A 2017-18 (2nd Half) 0170216290041	153,940	173,070
FIC, Principal D/A 2018-19 (1st Half) 0100100184041	102,121	115,276
FIC, Principal D/A 2018-19 (2nd Half) 0100100213041	102,774	117,826
amuna Bank Kakrail D/A 2019-20 (1st Half) 0090320000816	59,339	82,126
amuna Bank Kakrail D/A 2019-20 (2nd Half) 0090320000941	47,071	67,222
amuna Bank Kakrail D/A 2020-21 (1ST Half) 0090320000996	115,847	128,107
amuna Bank Kakrail D/A 2020-21 (2nd Half) 0090320001137	147,651	-
amuna Bank Kakrail D/A 2021-22 (1ST Half)	215,831	-
otal	**7,327,538**	**15,104,233**

	Amount in Taka	
	31/Mar/2022	**30/Jun/2021**
ther Current Assets		
ividend Receivable	2,169,951	1,384,270
nterest on Preference Share	715,733	715,733
dvance Payment of Trustee Fee	-	6,321
eceivable from ISTCL	1,905,024	-
	4,790,708	**2,106,324**
nit Capital		
alance as at July 01, 2021	152,614,300	156,369,100
dd: Unit Sold during the Period	15,697,500	6,040,300
	168,311,800	**162,409,400**
ess: Unit Surrender by Holder	9,354,900	9,795,100
losing Balance as at March 31, 2022	**158,956,900**	**152,614,300**

he Unit Capital represents 15,89,569 Numbers of Units of Tk 100 each.

nit Premium Reserve		
alance as at July 01, 2021	134,508,168	137,780,429
dd: Premium on Sale of Units during the Period	18,125,369	4,328,454
	152,633,537	**142,108,883**
ess: Adjustment Against Surrender of Units during the Period	10,547,236	7,600,715
losing Balance as at March 31, 2022	**142,086,301**	**134,508,168**
ividend Equalization Reserve		
alance as at July 01, 2021	2,934,919	2,934,919
ess: adjustment during the period	-	-
losing Balance as at March 31, 2022	**2,934,919**	**2,934,919**
etained Earnings		
alance as at July 01, 2021	21,806,750	14,206,413
ess: 2019-2020 Dividend Paid (2nd Half)	11,446,072	7,036,610
	10,360,678	**7,169,803**
ess: 2021-2022 Dividend Paid (1st Half)	15,144,600	6,931,643
ddition during the Period	41,088,256	21,568,590
losing Balance as at March 31, 2022	**36,304,334**	**21,806,750**
nrealized gain/ (losses) on investments		
alance as at July 01, 2021	(119,685,933)	(261,183,153)
dd/(Less): for the period	4,957,505	141,497,220
losing Balance as at March 31, 2022	**(114,728,428)**	**(119,685,933)**
thers Liabilities		
rovision for Investment in Securities (Note 11.01)	186,290,000	180,290,000
rovision for Investment in Mutual Funds (11.02)	7,640,433	7,640,433
losing Balance as at March 31, 2022	**193,930,433**	**187,930,433**
rovision for Investment in Securities (Others)		
alance as at July 01, 2021	180,290,000	166,290,000
ddition during the year	6,000,000	14,000,000
losing Balance as at March 31, 2022	**186,290,000**	**180,290,000**

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
rovision for Investment in Mutual Funds		
alance as at July 01, 2021	7,640,433	7,640,433
losing Balance as at March 31, 2022	**7,640,433**	**7,640,433**
nclaimed/ Dividend payable		
alance as at July 01, 2021	5,428,751	5,014,220
dd: Addition for this year	26,590,672	13,968,253
ess: Dividend credited to investors account	(26,306,086)	(13,553,722)
losing Balance as at March 31, 2022	**5,713,337**	**5,428,751**
ividend Payable		
ividend Payable for FY 2004-05 (1st half)	7,145	7,145
ividend Payable for FY 2004-05 (2nd half)	383	383
ividend Payable for FY 2005-06 (1st half)	481	481
ividend Payable for FY 2005-06 (2nd half)	335	335
ividend Payable for FY 2006-07 (1st half)	20,809	20,809
ividend Payable for FY 2006-07 (2nd half)	33,664	33,664
ividend Payable for FY 2007-08 (1st half)	1,855	1,855
ividend Payable for FY 2007-08 (2nd half)	34,085	34,085
ividend Payable for FY 2008-09 (1st half)	178,078	178,078
ividend Payable for FY 2008-09 (2nd half)	335,512	335,512
ividend Payable for FY 2009-10 (1st half)	170,604	170,604
ividend Payable for FY 2009-10 (2nd half)	42,503	42,503
ividend Payable for FY 2010-11 (1st half)	4,596	4,596
ividend Payable for FY 2010-11 (2nd half)	6,532	6,532
ividend Payable for FY 2011-12 (1st half)	194,479	194,479
ividend Payable for FY 2011-12 (2nd half)	361,704	361,704
ividend Payable for FY 2012-13 (1st half)	196,730	196,730
ividend Payable for FY 2012-13 (2nd half)	766,483	766,483
ividend Payable for FY 2013-14 (1st half)	192,814	192,814
ividend Payable for FY 2013-14 (2nd half)	190,631	190,687
ividend Payable for FY 2014-15 (1st half)	183,981	183,981
ividend Payable for FY 2014-15 (2nd half)	89,866	89,937
ividend Payable for FY 2015-16 (1st half)	159,799	159,821
ividend Payable for FY 2015-16 (2nd half)	115,168	115,171
ividend Payable for FY 2016-17 (1st half)	88,608	88,654
ividend Payable for FY 2016-17 (2nd half)	164,904	165,068
ividend Payable for FY 2017-18 (1st half)	100,877	100,932
ividend Payable for FY 2017-18 (2nd half)	137,864	159,341
ividend Payable for FY 2018-19 (1st half)	675,638	689,909
ividend Payable for FY 2018-19 (2nd half)	106,305	122,505
ividend Payable for FY 2019-20 (1st half)	68,779	92,280
ividend Payable for FY 2019-20 (2nd Half)	99,927	120,683
ividend Payable for FY 2020-21 (1ST Half)	591,230	600,990
ividend Payable for FY 2020-21 (2nd Half)	161,665	-
ividend Payable for FY 2021-22 (1st Half)	229,303	-
tal	**5,713,337**	**5,428,751**
urrent Liabilities		
anagement Fee Payable to ICB AMCL	5,385,157	6,020,978
ustee Fee Payable to ICB	277,621	-
ustodian Fee Payable to ICB	307,276	-
nual Fee Payable to BSEC	296,761	40,045
ommission Payable to Unit Sales Agents	11,183	4,100
udit Fee Payable	23,000	23,000
n-adjusted amount of SIP	716	42
uspense	-	7,851,895
ther Liabilities	28,905	70,458
tal Current Liabilities	**6,330,619**	**14,010,518**

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	546,256,843	519,233,839
Less: Liabilities	12,043,956	19,439,269
Net Asset Value	**534,212,887**	**499,794,570**
Number of Units	1,589,569	1,526,143
NAV per Unit at Cost	**336.07**	**327.49**
Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	431,528,415	399,547,906
Less: Liabilities	12,043,956	19,439,269
Net Asset Value	**419,484,459**	**380,108,637**
Number of Units	1,589,569	1,526,143
NAV per Unit at Market Value	**263.90**	**249.06**

	Amount in Taka	
	01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
Interest on Bank Deposits and Bonds		
Interest Income on Short Term deposits	238,454	467,881
Interest Income on Listed Bonds	69,873	-
	308,327	**467,881**
Other Operating Expenses		
Printing and stationery	36,284	21,072
Bank Charges & Excise Duty	43,026	36,467
Publicity Expenses	207,837	177,865
CDBL Charges	62,514	11,340
Dividend Distribution Expenses	11,836	20
IPO Application Expenses	29,000	24,000
Others	54,326	43,082
	444,823	**313,846**
Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(119,685,933)	(267,072,670)
Unrealized Gain/(losses) as on March 31, 2022	(114,728,428)	(177,592,230)
Increase/(decrease)	**4,957,505**	**89,480,440**
EPU		
Net profit after Provision	41,088,256	12,767,720
Number of Units	1,589,569	1,535,173
Earnings Per Unit	**25.85**	**8.32**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments than previous year. ****

NOCFPU		
Net cash inflow/(outflow) from operating activities	(2,965,870)	(3,544,042)
Number of Units	1,589,569	1,535,173
NOCFPU Per Unit	**(1.87)**	**(2.31)**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

Reconciliation between net profit to operating cash flow		
Net Profit before provision	47,088,256	26,767,720
Less: Profit on sale of investment	(41,594,867)	(22,583,068)
Operating cash flow before changes in working capital	**5,493,389**	**4,184,652**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(785,681)	(527,186)
(Decrease)/Increase of Current liabilities	(7,673,578)	(7,201,508)
	(8,459,259)	**(7,728,694)**
Net operating cash flows	**(2,965,870)**	**(3,544,042)**